

EDWARD GIBNEY

At Buxbaum Loggia, Edward Gibney is a Senior Consultant for casualty, property and accounting inspections. Mr. Gibney's responsibilities include premium accounting, collections and administrative policies and procedures.

Education: Seton Hall University, South Orange, NJ – Bachelor of Science
Business Administration - Accounting

Experience:

2014 – 2022 *Global Head of Credit Control & Commutations – R&Q Insurance Holdings*

Responsible for the collection of all ceded reinsurance billings while working with assumed claims area to manage cash flows. Managed commutation function focusing on reduction of assumed liabilities, pricing of ultimate ceded recoverable and dispute resolution. Accounting of all legacy transactions.

2004-2014 *Vice President – CNA Financial Corporation*

Developed all procedures, internal approval processes, market negotiation strategies, pricing mechanisms, formal proposal presentations and settlement agreements. Negotiated assumed and ceded commutations worldwide. Coordinated internal accounting, claims and actuarial staff to evaluate subject books of business, credit risks and liabilities on long-tail claims.

1995-2004 *Vice President – ACE-INA Insurance Group*

Conducted accounting reconciliations, participated in numerous claim audits. Navigated legal constraints and inherent processes in various stages of an insolvency, including inception-to-date accounting reconstruction, and the reconciliation, negotiation, filing and settlement of Proofs of Claim. Dealt with Scheme of Arrangement process.

1990-1995 *Director of Commutations – Continental Insurance Company*

Negotiated commutations, statement of accounts including reconciliation and retentions.

1977-1990 *Accounting Manager and Controller – Major American Insurance Companies*

Various responsibilities in premium and loss accounting and collections for insurance and reinsurance companies.

Industry Activities:

Association of Insurance and Reinsurance Run-Off Companies (AIRROC)

Secretary – 2004-2010

Board Member – 2010-2022

Mentor Insurance Company, Ltd. (Bermuda)

Creditors Committee – 1997-2006