

MICHAEL G. WESTOVER

At Buxbaum Loggia, Michael Westover is a Consultant for direct and reinsurance claims and accounting inspections. Mr. Westover's responsibilities include premium accounting, reinsurance collections, settlement negotiations and procedural reviews.

Education: University of Houston, TX - Bachelor of Science
Business Administration - Accounting

Certified Public Accountant (CPA)

Member, ARIAS U.S.

Experience:

2001 – 2018 *Vice President Reinsurance – TIG Insurance Company*

Duties included leading team responsible for due diligence in the evaluation of potential run-off portfolio acquisitions, and team focused on administration of reinsurance placement, billing, collection and reporting for major property casualty writer and subsequent transition to run-off administration. Resolved through arbitration, litigation or commutation various reinsurance disputes involving reinsurance of workers' compensation, managed healthcare and general liability coverages as well as managing premium and claim audits. Over a two-year period, led a company-wide project to upgrade or replace infrastructure, finance, claims and reinsurance systems.

1997 – 2000 *Division Controller – Great American Insurance Company*

Responsibilities included leading team responsible for administration of reinsurance placement, billing, collection and financial reporting for aviation division of major property casualty writer.

1990 – 1996 *Vice President, Treasurer – American Eagle Insurance*

Responsible for administration of reinsurance placement, billing, collection and reporting. Managed run-off of prior managing agency reinsurance including the transition of claims and reinsurance funding to terminated insurance writer. Transitioned London reinsurance claims administration between brokers. Supported consulting actuaries annual evaluation and sign-off on company reserve positions. Led the successful implementation of third-party integrated policy, claim and reinsurance system.

1986 – 1990 *Controller, President – Texas Insurance Company*

Responsible for financial and regulatory reporting, management of contracted non-standard auto managing general agent and reinsurance placement, billings and collections.

1981 – 1986 *Audit Staff to Audit Manager – Arthur Young*

Responsible for providing auditing services for various industries specializing in insurance.

Industry Activities:

Association of Insurance & Reinsurance Run-Off Companies (AIRROC) and Insurance & Reinsurance Legacy Association, United Kingdom